

INSTITUTIONAL CLASS SHARES



GREAT-WEST
FINANCIAL

Bright tomorrows begin today.

FUND NAME	TICKER	NET EXPENSE RATIO	GROSS EXPENSE RATIO
Great-West Aggressive Profile II Fund Institutional Class ^{1,2}	MXGTX	0.83%	0.83%
Great-West Conservative Profile II Fund Institutional Class ^{1,3}	MXKVX	0.47%	0.55%
Great-West Lifetime 2015 Fund I Institutional Class ^{1,4,5}	MXMAX	0.49%	0.52%
Great-West Lifetime 2015 Fund II Institutional Class ^{1,4,5}	MXMZX	0.52%	0.54%
Great-West Lifetime 2015 Fund III Institutional Class ^{1,4,5}	MXNYX	0.52%	0.54%
Great-West Lifetime 2025 Fund I Institutional Class ^{1,4,5}	MXOZX	0.54%	0.55%
Great-West Lifetime 2025 Fund II Institutional Class ^{1,4,5}	MXPAX	0.56%	0.57%
Great-West Lifetime 2025 Fund III Institutional Class ^{1,4,5}	MXQBX	0.57%	0.58%
Great-West Lifetime 2035 Fund I Institutional Class ^{2,4,5}	MXRCX	0.59%	0.59%
Great-West Lifetime 2035 Fund II Institutional Class ^{2,4,5}	MXRJX	0.62%	0.62%
Great-West Lifetime 2035 Fund III Institutional Class ^{2,4,5}	MXTBX	0.60%	0.60%
Great-West Lifetime 2045 Fund I Institutional Class ^{2,4,5}	MXUCX	0.61%	0.61%
Great-West Lifetime 2045 Fund II Institutional Class ^{1,4,5}	MXVDX	0.61%	0.62%
Great-West Lifetime 2045 Fund III Institutional Class ^{1,4,5}	MXWEX	0.60%	0.61%
Great-West Lifetime 2055 Fund I Institutional Class ^{1,4,5}	MXXFX	0.61%	0.62%
Great-West Lifetime 2055 Fund II Institutional Class ^{1,4,5}	MXYGX	0.62%	0.63%
Great-West Lifetime 2055 Fund III Institutional Class ^{1,4,5}	MXZHX	0.61%	0.62%
Great-West Loomis Sayles Bond Fund Institutional Class ^{2,6}	MXUGX	0.55%	0.55%
Great-West Moderate Profile II Fund Institutional Class ^{1,7}	MXITX	0.61%	0.67%
Great-West Moderately Aggressive Profile II Fund Institutional Class ^{1,7}	MXHRX	0.70%	0.73%
Great-West Moderately Conservative Profile II Fund Institutional Class ^{1,7}	MXJUX	0.53%	0.61%
Great-West S&P 500® Index Fund Institutional Class ^{2,8}	MXKWX	0.25%	0.25%
Great-West SecureFoundation® Balanced Fund Institutional Class ^{5,9,10}	MXCJX	0.29%	0.31%
Great-West T. Rowe Price Mid Cap Growth Fund Institutional Class ^{2,11}	MXYKX	0.68%	0.68%



For more information, contact your retirement plan representative or visit www.greatwestfunds.com.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses from your registered representative or visit www.greatwestfunds.com. Read them carefully before investing.

1 Asset allocation and balanced investment options are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.

2 No waivers.

3 GWCM has contractually agreed to reduce its management fee by 0.35% of the amount such Fund is allocated to a GWL&A Contract. The agreement's current term ends on April 30, 2016. The agreement automatically renews for one-year terms unless it is terminated by Great-West Funds or GWCM upon written notice within 90 days of the end of the current term or upon termination of the advisory agreement.

4 The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65). The principal value of the funds is not guaranteed at any time, including the target date.

5 GWCM has contractually agreed to reduce its management fee by 0.35% of the amount the Fund is allocated to a GWL&A Contract. The agreement's current term ends on April 30, 2016. The agreement automatically renews for one-year terms unless it is terminated by Great-West Funds or GWCM upon written notice within 90 days of the end of the current term or upon termination of the advisory agreement. GWCM has contractually agreed to reduce its management fee in an amount at least equal to any compensation (including Rule 12b-1 fees) received from registered open-end management investment companies that are not part of the same "group of investment companies" (within the meaning of Section 12(d)(1)(G)(ii) of the Investment Company Act of 1940) as the Fund ("Unaffiliated Fund(s)") by GWCM, or an affiliated person of GWCM, in connection with investment by the Fund in the Unaffiliated Fund. The agreement's current term ends on April 30, 2016. The agreement automatically renews for one-year terms unless it is terminated by Great-West Funds or GWCM upon written notice within 90 days of the end of the current term or upon termination of the advisory agreement.

6 A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

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8 S&P 500® is a registered trademark of Standard & Poor's Financial Services LLC and have been licensed for use by Great-West Life & Annuity Insurance Company. The Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of investing in the Fund.

9 Asset allocation and balanced investment options are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.

10 Not available in New York and may not be available in all states.

11 Equity securities of small and mid-sized companies may be more volatile than securities of larger, more established companies.

The principal underwriter of Great-West Funds, Inc. is its affiliate GWFS Equities, Inc., Member FINRA/SIPC. Great-West Capital Management, LLC (GWCM) is the investment adviser.

Shares of the series of Great-West Funds, Inc. are not available to the general public but are offered only to insurance company separate accounts for certain variable annuity contracts and variable life policies, to individual retirement account (IRA) custodians or trustees, to plan sponsors of qualified retirement plans, and to college savings programs. Certain Great-West Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Great-West Funds are not directly related to any other mutual funds. Great-West Financial® refers to products and services provided by Great-West Life & Annuity Insurance Company (GWL&A), Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York (GWL&A of NY), Home Office: White Plains, NY; their subsidiaries and affiliates, including, GWFS Equities, Inc., Great-West Funds, Inc. and GWCM. The trademarks, logos, service marks, and design elements used are owned by their respective owners and are used by permission. ©2015 Great-West Life & Annuity Insurance Company. All rights reserved. PT#231769 (5/2015)